



37121/A 210

Reg. No.

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I Semester B.B.A. 3 Degree Examination, Nov./Dec. 2016

BASICS OF ACCOUNTANCY

(Fresh and Repeater New Syllabus)

Time : 3 Hours

Max. Marks : 80

- Instructions :** 1) Show calculations whenever necessary.
2) Section – D is compulsory.
3) Simple calculator is allowed.
4) Write the question number correctly.

SECTION – A

1. Answer any ten of the following :

(10×2=20)

- 1) What is Accountancy ?
- 2) What is Drawing ?
- 3) What is Returns Outward ?
- 4) What is depreciation ?
- 5) What is Balance Sheet ?
- 6) What is Bank Reconciliation Statement ?
- 7) What is Trial Balance ?
- 8) What is Gross Profit ?
- 9) What are Goods ?
- 10) What is Capital ?
- 11) What is Real A/c ?
- 12) What is Posting ?

SECTION – B

Answer any four of the following :

(4×5=20)

2. Prepare Petty Cash Book :

- Jan. 1 Received cash from cashier Rs. 150/-
" 2 Paid to Leena Rs. 10/-
" 3 Paid for tea exp. Rs. 5/-
" 4 Paid for local telephone Rs. 5/-
" 5 Paid for pen Rs. 7/-
" 6 Paid for postage stamps Rs. 5/-

P.T.O.



3. Explain in brief advantages of Accountancy.
4. On 1-1-2011 firm purchased machinery for Rs. 1,00,000/-, depreciation 20% under diminishing balance method. Show Machinery A/c for 3 years only.
5. Prepare Rani's A/c :
- Jan. 1 Sold goods to Rani Rs. 3,000
 " 2 Received cash from Rani Rs. 2,000
 " 3 Purchased goods from Rani Rs. 1,000
 " 4 Paid cash to Rani Rs. 500
 " 5 Sold goods to Rani Rs. 2,000
 " 6 Received cash from Rani Rs. 1,000.
6. Prepare a Balance Sheet as on 31-12-2006 of Mayuri Co. :

	Rs.		Rs.
Capital	60,000	Bills Receivable	9,000
Drawings	10,000	Bills payable	7,000
Building	22,000	Furniture	12,000
Creditors	20,000	Investment	8,000
Debtors	14,000	Machinery	16,000
Cash	1,000	Net Profit	23,000
Bank	5,000	Closing stock	13,000

SECTION - C

Answer **any three** of the following :

(3x10=30)

7. Journalise the following transactions :

April 1	Started business with cash Rs. 25,000
" 2	Opened a bank a/c Rs. 3,000
" 3	Withdrawn cash from bank Rs. 1,000
" 4	Received Rent Rs. 2,000
" 5	Paid for office exp. Rs. 2,000
" 6	Sold old machinery for cash Rs. 2,000
" 7	Purchased furniture from ABC Co. Rs. 3,000
" 8	Sold goods to A Rs. 500
" 9	Cash purchases Rs. 1,000
" 10	Withdrawn cash for personal use Rs. 1,500.

8. Prepare respective subsidiary books :

- Jan. 1 Purchased goods from A Rs. 3,000
" 2 Sold goods to B Rs. 4,000
" 3 Bought goods from Z Rs. 5,000
" 4 Sold goods to Q Rs. 1,500
" 5 'Q' returned goods to us Rs. 800
" 6 Returned goods to A Rs. 1,000
" 7 'B' returned goods to us Rs. 2,000
" 8 Sold old typewriter for cash Rs. 10,000
" 9 'M' sold goods to us Rs. 1,000
" 10 Sold goods to G Rs. 500.

9. Prepare Three Column Cash Book :

- Jan. 1 Started business with cash Rs. 25,000
" 2 Opening balance of Bank Rs. 15,000
" 3 Purchased typewriter paid by cheque Rs. 1,000
" 4 Sold goods to Q Rs. 1,000 in full settlement of Rs. 1,200 for cash
" 5 Received cheque from 'A' Rs. 1,000/-
" 6 Deposited above cheque into bank
" 7 Paid rent by cheque Rs. 1,000, by cash Rs. 2,000
" 8 Received Rent by cheque Rs. 5,000
" 9 Opened a bank a/c with Syndicate Bank Rs. 1,000
" 10 Withdrawn cash from bank Rs. 500.

10. Prepare a Bank Reconciliation Statement as on 31-12-2000 :

- 1) Bank balance as per Pass Book Rs. 30,000
- 2) Bank has paid life insurance premium Rs. 500
- 3) Bank has collected interest on Bank Deposit Rs. 250
- 4) Bank has debited for Bank charges Rs. 150/-
- 5) Customer has directly deposited into own Bank A/c Rs. 1,000
- 6) Cheque deposited Rs. 2,000/-, cleared Rs. 1,500
- 7) Cheque issued worth Rs. 800, Preserved Rs. 300
- 8) Bank has paid water bill Rs. 150
- 9) There was excess debit in Pass Book Rs. 200
- 10) Bank has collected dividend on shares Rs. 1,000.



11. Write short note on **any two** :
- Concepts and conventions of Accountancy
 - Subsidiary books
 - Types of cash books.

SECTION – D
(Compulsory)

(1×10=10)

12. From the following Trial Balance of Mithu Co. Prepare Trading A/c, Profit and Loss A/c and Balance Sheet as on 31-3-2008 :

Name of Accounts	Debit	Credit
Opening stock	30,000	–
Drawings	11,000	–
Debtors	46,000	–
Plant	10,000	–
Interest	215	–
Rent and taxes	3,460	–
Wages	18,500	–
Returns inward	2,700	–
Purchases	75,000	–
Trade Exp.	1,395	–
Salaries	5,600	–
Bad debts	400	–
Building	6,000	–
Furniture	5,000	–
Cash	1,030	–
Capital	–	35,000
B.P.	–	7,500
Bank overdraft	–	25,000
Creditors	–	22,500
Sales	–	1,25,000
Purchase Returns	–	1,300
	2,16,300	2,16,300

Adjustments :

- Closing stock was valued for Rs. 45,000.