



21326/C 260

Reg. No.

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**III Semester B.B.A.2 Degree Examination, Nov./Dec. 2016
(Repeaters)**

BASICS OF INSURANCE AND BANKING

Time : 3 Hours

Max. Marks : 80

- Instructions :** 1) Write **correct** question numbers.
2) Section '**C**' is **compulsory**.
3) Read **all** questions **carefully**.

SECTION – A

Answer any ten :

(10×2=20)

1. What is life insurance ?
2. What do you mean by re-insurance ?
3. What is hull insurance ?
4. What is KYC norm ?
5. Define banking.
6. What is settlement claim ?
7. What is cash credit ?
8. What is third party insurance ?
9. What are non-schedule banks ?
10. What is a minor account ?
11. What are perils ?
12. What is premium ?

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SECTION – B

Answer **any five** questions :**(5×8=40)**

13. Discuss the functions of insurance.
14. Discuss the types of marine policies.
15. Briefly explain the principles of insurance.
16. Explain the functions of commercial banks.
17. Explain briefly the types of banks.
18. Write the differences between public sector banks and private sector banks.
19. Write briefly the different methods of granting loans by Bank.

SECTION – C
(Compulsory)**(5+5+10=20)**

20. A property of Rs. 10,00,000/- was insured for Rs. 10,00,000/-. Due to fire, the property was damaged worth Rs. 5,00,000/-. What will be the amount that can be claimed by the insured ?
 21. Mr. X requires Rs. 10,00,000/- as working capital assistance from Syndicate Bank of India. Discuss how will you get it ?
 22. Write short note on the following :
 - a) Life insurance
 - b) General insurance.
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