



32122/A 220

Reg. No. 

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**I Semester B.C.A.3 Degree Examination, November/December 2017  
(Repeaters)  
BUSINESS ACCOUNTING**

Time : 3 Hours

Max. Marks : 80

- Instructions:** 1) Write Question **correctly**.  
2) Write required number of questions as per internal choice given.  
3) Simple calculator is **allowed**.

SECTION – I

1. Answer **any ten** of the following. Each question carries 2 marks. (10×2=20)
- a) What is capital ?
  - b) What is Journal ?
  - c) State any two fixed Assets.
  - d) What is cash book ?
  - e) State any two concepts of Accounting.
  - f) What is trial balance ?
  - g) What is Computerised Accounting System ?
  - h) What is balance sheet ?
  - i) State any two methods of depreciation.
  - j) What is contra entry ?
  - k) Name any four subsidiary books.
  - l) What is Bank Reconciliation Statement ?

P.T.O.



## SECTION – II

Answer **any four** of the following. **Each** question carries **5** marks.

(4×5=20)

2. Explain the difference between Journal and Ledger.
3. Classify the following accounts into Personal, Real and Nominal Accounts.
  - a) Capital Account
  - b) Building Account
  - c) Salary Account
  - d) Machinery Account
  - e) Rent Account
4. Journalise the following transactions.
  - 1 – 6 – 2017. Commenced business with cash ₹ 50,000.
  - 5 – 6 – 2017 Purchased goods for cash ₹ 20,000.
  - 10 – 6 – 2017 Goods sold for cash ₹ 25,000.
  - 15 – 6 – 2017 Salary paid ₹ 8,000.
  - 20 – 6 – 2017 Machinery purchased for cash ₹ 15,000.
5. From the following transaction prepare personal Ledger Account of Mr. Pradeep.
  - 1 – 7 – 2017 Bought goods from him ₹ 10,000
  - 3 – 7 – 2017 Sold goods to him ₹ 15,000
  - 5 – 7 – 2017 Cash paid to him ₹ 8,000
  - 7 – 7 – 2017 Cash received from him ₹ 12,000
  - 9 – 7 – 2017 Sold goods to him Rs. 8,000 and received a cash of Rs. 5,000.
6. A firm purchased Machinery on 1 – 1 – 2013 at a cost of Rs. 80,000. The firm charges depreciation at 10% p.a under original cost method. Prepare the Machinery Account for first 3 years.
7. Explain the difference between Accounting and Book-keeping.



## SECTION – III

Answer **any four** of the following. **Each** question carries **10** marks. **(4×10=40)**

8. Explain the users of Accounting information.
9. Explain the merits and demerits of computerised accounting system.
10. A firm acquired machinery on 1 – 04 – 2011 at a cost of ₹ 50,000. The firm writes off depreciation at 10% p.a. under diminishing balance method. The firm closes its books of accounts on 31<sup>st</sup> March of every year.

Show the machinery account and depreciation account for 3 years.

11. Record the following transactions in a proper subsidiary books.

- 1 – 1 – 2017 Bought goods from Sharath ₹ 5,000
- 3 – 1 – 2017 Purchased goods from Vikas ₹ 8,000 at 10% trade discount.
- 4 – 1 – 2017 Sold goods to Vinayak ₹ 10,000 at 5% trade discount.
- 7 – 1 – 2017 Goods returned to Sharath ₹ 1,000.
- 9 – 1 – 2017 Vinayak returned goods to us ₹ 2,000.
- 10 – 1 – 2017 Sold goods to Sagar ₹ 6,000.
- 12 – 1 – 2017 Purchased goods from Arun for cash ₹ 3,000.
- 15 – 1 – 2017 Purchased from Manoj Rs. 4,000.

12. Enter the following transactions in three column cash book.

- 1 – 2 – 2016 Cash in hand ₹ 4,000 and cash at bank ₹ 13,200.
- 3 – 2 – 2016 Cash sales ₹ 20,000.
- 4 – 2 – 2016 Purchased goods and paid by cheque ₹ 2,000.
- 6 – 2 – 2016 Purchased furniture for cash ₹ 6,000.
- 8 – 2 – 2016 Cash paid to Mahesh ₹ 5,000.
- 10 – 2 – 2016 Rent paid by cheque ₹ 800.
- 11 – 2 – 2016 Received cash from Kiran ₹ 10,000.
- 14 – 2 – 2016 Draw cash from bank for personal use ₹ 5,000.
- 18 – 2 – 2016 Paid salary ₹ 6,000.
- 21 – 2 – 2016 Interest collected by bank ₹ 1,500.



13. From the following trial balance of Miss. Rani Prepare Trading Account, Profit and Loss Account and Balance Sheet as on 31 – 03 – 2016.

**Trial Balance as on 31 – 03 – 2016**

Particulars	Debit (₹)	Credit (₹)
Capital	–	58,000
Drawings	1,520	–
Purchases and Sales	17,800	30,000
Sales Returns and Purchases Returns	560	900
Stock [on 01 – 04 – 2015]	2,400	–
Wages	1,600	–
Land and Building	44,000	–
Manufacturing Expenses	4,000	–
General Expenses	400	–
Advertisement	480	–
Interest	–	700
Tax and Insurance	260	–
Debtors and Creditors	13,000	2,400
Bills receivable	3,000	–
Bills Payable	–	1,400
Cash at Bank	2,400	–
Cash in hand	380	–
Salaries	1,600	–
<b>Total</b>	<b>93,400</b>	<b>93,400</b>

**Adjustments :**

- 1) Stock on 31-03-2016 was valued at ₹ 3,000.
- 2) Outstanding liabilities were salaries ₹ 400 and taxes ₹ 260.
- 3) Depreciate Land and Building at 2%.