



41121/A210

Reg. No.

--	--	--	--	--	--	--	--

I Semester B.C.A. 4 Degree Examination, March/April - 2021**FINANCIAL ACCOUNTING****(Repeater)****Time : 3 Hours****Maximum Marks : 80****Instructions to Candidates :**

- 1) Attempt all the Section as per Instructions.
- 2) Simple and non programmable calculators are permitted.

SECTION - A**I. Answer all the questions. Each question carries 2 marks.****(10×2=20)**

1. a) What is data?
b) What is goods?
c) What is narration?
d) What is Journal?
e) What is computerised Accounting?
f) What is cash discount?
g) What is depreciation?
h) Who is called as creditor?
i) Expand IF and LF.
j) What is transaction?

SECTION - B**II. Answer any Four of the following. Each question carries 5 marks.****(4×5=20)**

- 2) What are the features of computerised accounting?
- 3) What are features of ledger?
- 4) From the following information prepare mahie account for the month of Jan 2021.
1st Sold goods to mahie 40000/
7th bought from mahie goods Rs 30000/-
10th Returned goods to mahie Rs 4000/-
18th Issued cheque to mahie 20000/-
20th Received cash from mahie 38000/-
25th Brought goods from mahie Rs.20000/-

P.T.O.



(2)

41121/A210

- 5) From the following transaction prepare purchase book and sales book for the month of Nov-2020.

5th Bought goods from Ram traders Belgaum.

10 Bags flower @ 500/- per bag.

15 Bags wheat @ 600/- per bag Trade discount @ 10%.

8th Sold goods to Laxmon traders Dharwood.

20 Bags sugar @ 800/- per bag

10 Bag of Rava @ 600/- per bag trade discount @ 15%

- 6) What is accounting package?

SECTION - C

III. Answer any Four of the following. Each question carries 10 marks. (4×10=40)

- 7) From the following transaction prepare Journal of karuna & co for the month of May 2020.

1st Aug. Commenced business with cash Rs.100000

3rd Aug. Sold goods for cash Rs.20000/-

5th Aug. bought goods on credit from shruti & Co. & Rs 20000/-

8th Aug. sold goods to deshpande

Rs.10000/- 30% second sold in cash

9th Aug. bought furniture and issued cheque Rs5000/-

12th Aug. received cash from Akash Rs.5000/- and allowed him discount Rs500/-

14th Aug. paid for rent 500/- and wages Rs.600

16th deposited in to bank Rs 1000/-

18th cash withdrawn from bank for office use Rs 5000/-

20th paid salary Rs 500/-

25th Received commission Rs 1000/-

28th Sold goods and received cash Rs4000/-

- 8) Prepare Bank Reconciliation statement as on 31/03/2020.
- 1) Bank balance as per cash Rs.5000/-
 - 2) Cheques deposited in to bank but not collected and credited in pass book till 31/-3-2020. Rs 3000/-
 - 3) Cheques issued to dishpande Rs 3000/- on 28th March but presented for payment on 5th April 2020.
 - 4) A customer Mr. Motu Who directly credited our account. Rs.2000/- but not entered in cash book.
 - 5) Banker debited our are passbook Rs 200/- as bank charges but no entry cash book.
- 9) Hanuman Co bought machine costing Rs.80000/- on 1st April 2018 and spent for its. Installation charges Rs.20000/- the company decided to charge depreciation at 10% on fixed method show the machine account and depreciation account for 3 years assuming that accounts are closed on 31st March each year.
- 10) From the following transaction you are required to prepare 3 colum cash book for the month of Nov - 2020.
- 1st Nov. Cash in hand Rs.40000 and cash at bank Rs.10000/-
- 5th Nov. Sold goods for Rs.10000.
- 8th Nov. Bought goods and paid by cheque 2000 and earned discount Rs 200/-.
- 10th Nov. Cash deposited in to Bank Rs 5000/-
- 12th Nov. Sold goods for cash Rs 8000/-
- 13th Nov. Received cash from Mohan Rs 4800/- in full settlement of his account Rs 5000/-
- 14th Nov. Cash withdrawn from Bank for office use Rs 2000/-
- 18th Nov. Cash withdrawn from Bank for personal use Rs500/-
- 20th Nov. Paid office rent by cheque Rs 1000/-
- 25th Nov. Paid for cortege Rs100/-
- 28th Nov. Paid office salary Rs800/-



- 11) From the following trial balance of Ram co as on 31st March 2020 you are required to prepare trading account profit and loss account and balance sheet.

Trial Balance

S. No	Name of A/C	Debit	Credit
1	Capital	-	40000
2	Drawing	4000	-
3	Purchases	30000	-
4	Sales	-	60000
5	Rent	5000	-
6	Wages	5000	-
7	Advertisement	1000	-
8	Discount	1000	-
9	Sundry Debtors	14000	-
10	Sundry Creditors	-	10000
11	Machine	10000	-
12	Furniture	5000	-
13	On stock	20000	-
14	Salary	10000	-
15	Cash	5000	-
	Total	1,10,000	1,10,000

Adjustment:

- 1) Closing Stock 30,000
 - 2) Depreciate Machine @ 10%.
-