



41121/A 210

Reg. No.

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**I Semester B.C.A. 4 Degree Examination, November/December 2018**  
**FINANCIAL ACCOUNTING (Regular/Repeater)**

Time : 3 Hours

Max. Marks : 80

*Instructions : 1) Attempt all the Sections as per instructions.*

*2) Simple and non-programmable calculators are allowed.*

**SECTION – A**

- I. 1) Answer **all** the questions. Each question carries 2 marks. (10×2=20)
- a) What is capital ?
  - b) What is transaction ?
  - c) What is goods ?
  - d) What is narration ?
  - e) Who is called as debtor ?
  - f) What is profit ?
  - g) What is discount ?
  - h) What is depreciation ?
  - i) What is bad debts ?
  - j) What is journal ?

**SECTION – B**

- II. Answer **any four** of the following. Each carries 5 marks. (4×5=20)
- 2) Mention five accounting concepts.
  - 3) What are the features of journal ?
  - 4) Pass the compound entry from the following.
    - 1) Paid salary Rs. 5,000/-
    - 2) Paid interest Rs. 2,000/-
    - 3) Paid wages Rs. 1,000/-Above all payment made by cheque.

**P.T.O.**



5) Prepare personal account of Mahadev for the month of November 2017.

- 5<sup>th</sup> Nov. Sold goods to him Rs. 10,000/-  
 10<sup>th</sup> Nov. Received cash from him Rs. 6,000/-  
 13<sup>th</sup> Nov. Purchased goods from him Rs. 6,000/-  
 15<sup>th</sup> Nov. Paid Rs. 2,000/- by cheque to Mahadev  
 16<sup>th</sup> Nov. Sold goods to him Rs. 5,000/-

6) From the following transaction prepare trading account as on 31<sup>st</sup> March 2017.

- |                    |       |
|--------------------|-------|
| 1) Opening stock   | 20000 |
| 2) Purchases       | 60000 |
| 3) Wages           | 10000 |
| 4) Carriage inward | 5000  |
| 5) Sales           | 80000 |
| 6) Cl. Stock       | 20000 |

SECTION – C

III. Answer any four of the following. Each carries 10 marks.

(4×10=40)

7) From the following transaction prepare Journal of Ramprasad for the month of August 2017.

- 1<sup>st</sup> Aug. started business with cash Rs. 60,000 and building Rs. 40,000  
 3<sup>rd</sup> Aug. Deposited in to Bank Rs. 20,000/-  
 5<sup>th</sup> Aug. Bought goods from Laxman Rs. 10,000 and paid cash.  
 8<sup>th</sup> Aug. Paid office rent to land lord Rs. 1,000/- by cheque.  
 10<sup>th</sup> Aug. Sold goods to Ram Rs. 8,000/- on credit  
 14<sup>th</sup> Aug. Received cash from Ram Rs. 7,800 in full settlement of his account  
 16<sup>th</sup> Aug. Bought office furniture for Rs. 5,000/- and paid by cheque  
 17<sup>th</sup> Aug. Received commission from Hanuman Rs. 5,000/-  
 19<sup>th</sup> Aug. Cash deposited in to Bank Rs. 4,000/-  
 20<sup>th</sup> Aug. Cash sales Rs. 10,000/-  
 25<sup>th</sup> Aug. Paid office rent Rs. 1,000/-

8) Prepare 3 column cash book for the month of Nov. 2017.

- 1<sup>st</sup> Nov. Kumar started business with cash Rs. 60,000  
 3<sup>rd</sup> Nov. Opened SB A/c with Canara Bank with Rs. 10,000/-  
 5<sup>th</sup> Nov. Sold goods for Rs. 20,000/-



- 6<sup>th</sup> Nov. Bought goods from Kamat Rs. 2,000 and paid by cheque
  - 8<sup>th</sup> Nov. Cash withdrawn from Bank for office use Rs. 2,000/-
  - 10<sup>th</sup> Nov. Received cash from Sai Prasad Rs. 9,800 and allowed him discount 200/-
  - 12<sup>th</sup> Nov. Paid Ramchandra by cheque Rs. 2,800 and earned discount Rs. 200/-
  - 15<sup>th</sup> Nov. Bought furniture and paid cash Rs. 1,000/-
  - 16<sup>th</sup> Nov. Received cheque from Mohan Rs. 1,000/-
  - 19<sup>th</sup> Nov. Paid salary to manager Rs. 1,000/-
  - 20<sup>th</sup> Nov. Received commission Rs. 8,000/-
  - 25<sup>th</sup> Nov. Paid office rent Rs. 1,000/-
  - 30<sup>th</sup> Nov. Deposited in to Bank Rs. 6,000/-
- 9) M/S Akash Company bought a machinery for Rs. 50,000/-. The Company decided to depreciate the machinery on diminishing balance method @ 10% per annum. Show the Machinery A/c and depreciation A/c for 3 years. The machinery was bought on 1<sup>st</sup> April 2010.
- 10) From the following particulars, you are required to prepare purchase book and sales book for the month of Nov. 2017.
- 10<sup>th</sup> Nov. Bought goods from Amba Traders Belgaum.
    - I) 4 quintals of Jawar at Rs. 300/- per quintal.
    - II) 10 quintal of wheat at Rs. 600/- per quintal.The above purchase subject to 10% trade discount.
  - 15<sup>th</sup> Nov. Sold goods to Basavaraj Traders Bagalkot.
    - I) 10 quintal Rawa @ Rs. 800/- per quintal
    - II) 20 quintal of Turdal @ 900/- per quintal @ 800/- per quintal.The above sales are subject to 15% trade discount.
  - 20<sup>th</sup> Nov. Sold goods to Kamat Traders Belgaum, Rs. 10,000 at 10% trade discount and received cash.
- 11) From the following Trial Balance of Vikrant Co. Prepare final account as on 31<sup>st</sup> March 2017.
- | Sr. No. | Name of A/c         | Debit  | Credit |
|---------|---------------------|--------|--------|
| 1       | Capital and drawing | 5,000  | 48,000 |
| 2       | Opening stock       | 10,000 | —      |
| 3       | Purchases/sales     | 15,000 | 35,000 |
| 4       | Wages               | 2,000  | —      |



5	Carriage Inward	1,000	—
6	Staff salary	2,000	—
7	Office Rent	3,000	—
8	Discount	1,000	500
9	Insurance	1,500	—
10	Advertisement	1,000	—
11	Interest received	—	2,500
12	Building	10,000	—
13	S. Debtors/S. Creditors	15,000	7,000
14	Furniture	5,000	—
15	Investment	5,000	—
16	Bad debts	1,500	—
17	Cash in hand	8,000	—
18	Cash at Bank	7,000	—
	<b>Total</b>	<b>93,000</b>	<b>93,000</b>

**Adjustment :**

Closing stock as on 31<sup>st</sup> March 2017 Rs. 15,000/-

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